

## Key Points

### *Proudly serving students in North Sacramento County*

- **Founded in 2007, Twin Rivers Unified School District is the 24th largest public school system in California**, serving nearly 25,000 students across 52 school sites.
- **Twin Rivers serves an 82 square mile area** covering the communities of Arden Fair, Del Paso Heights, Dos Rios, Elverta, Foothill Farms, Gardenland, McClellan Park, Natomas, Northgate, North Highlands, North Sacramento, Robla, Rio Linda, and Woodlake.
- Twin Rivers includes 27 elementary schools, 5 middle schools, 4 comprehensive high schools, 3 charters at 8 sites, 2 alternative high schools, a K-12 school for independent study, a special education center, preschools, and Twin Rivers Adult School.

### *Declining facilities call for necessary improvements*

- Twin Rivers facilities have ongoing maintenance and infrastructure needs that exceed available funding.
- With an average building age of **57 years old**, these improvements are necessary to ensure the health and safety of students throughout the district.
- **Many of the necessary improvements are classified as Priority 1 and Priority 2 projects**, which have a high risk for disruption to classrooms and operations if not addressed.
  - **Priority 1 projects** include legal and safety needs, critical replacements, and growth.
  - **Priority 2 projects** include curricular, instruction, and program needs, and crucial life-cycle replacements.

### *Funding support – Measures J and K*

#### ***Measures J (Middle and High School)***

Shall the measure of Twin Rivers USD be adopted to repair air conditioning/electrical systems; provide safe drinking water/playgrounds; remove asbestos/mold/lead paint; repair leaky roofs; improve security systems; construct classrooms; by authorizing \$120 million in bonds at legal interest rates, levies of approximately .023 cents per \$100 of assessed valuation (or \$23 per \$100,000 of assessed value), raising approximately \$8 million annually while bonds are outstanding, requiring oversight, annually audits all funds benefiting local schools?

#### ***Measures K (Elementary SFID)***

Shall the measures of Twin Rivers USD SFID be adopted to upgrade heating/air conditioning/electrical systems, provide safe drinking water/playgrounds; repair blacktop/leaky roofs; outdated classrooms/bathrooms/kitchens; remove mold/asbestos/lead paint; by authorizing \$150 million on bonds at legal interest rates, levies of approximately .037 cents per \$100 of assessed valuation (or \$37 per \$100,000 of assessed value), raising approximately \$10 million annually while bonds are outstanding, requiring oversight, annually audits all funds benefiting local schools?

- **Unlike neighboring school districts, Twin Rivers has not had a revenue measure to fund health and safety improvements in more than a decade.** To address the growing need for health and safety improvements throughout the district, voters will be asked to vote on bond Measures J and K this November.
- **Measure J** is a \$120 million bond to address facility improvements used for **middle and high school** programs throughout the district, including ancillary and support facilities.
- **Measure K** is a \$150 million bond to address **elementary school** facility improvements within the district's elementary School Facilities Improvement District (SFID).
- Modernization projects completed with funding from Measures J and K would **be eligible for state matching funds**, should they be available.
- **Funding from Measures J and K will make the following improvements possible:**
  - School security and safety feature enhancements
  - Replacement of lead pipes to provide safe drinking water
  - Air conditioning, heating, and electrical system repair
  - Repair of cracked pavement and deteriorating playgrounds
  - Asbestos, mold, and lead paint removal
  - Leaky roof repairs
  - Improvement of security and emergency response system

### ***Breaking down bonds***

- **School bonds are commonly used by California school districts to finance and build capital projects, such as construction, repairs, and renovations.** Similar to a home loan, bonds are repaid over time. These bonds are funded through an increase in property taxes to pay for them. Taxes are applicable to all taxable property in the district including residential, commercial, industrial, etc.
- **Facility improvements and upgrades will be funded through property tax assessments.** Measure J will levy a yearly fee of 23 cents per \$100 assessed value. Measure K will levy a yearly fee of 37 cents per \$100 assessed value.
  - Assessed value and market value are not the same
  - Assessed value is established at what price the home was purchased for, and cannot increase more than 2% annually
    - For example: If you purchased your home in 2020 for \$400,000, your 2021 assessed value could not be more than 2% of your purchase price or \$408,000, even if the current market value was significantly higher

### ***Financial oversight***

- **Measures J and K will be overseen by a Citizens' Bond Oversight Committee and undergo annual audits.** The Citizens' Bond Oversight Committee is charged with ensuring that



the bond money is spent on the projects promised to district voters and not for any other purposes, including not for salaries, pensions, or operating costs. The Committee will review the project costs, schedule, and expenditure of the bond funds. The Committee will issue an annual report which will be publicly available setting forth its findings and determinations.

***Twin Rivers Logo & Branding***